

### Agenda for the Spring Business Meeting on May 12<sup>th</sup>

- Status updates and reports on current, ongoing and potential projects
- 2014 SPOA financial review and 2015 budget proposal
- Sanpete County P&Z issues and impacts to SPOA
- Consider amendments, proposed by the Board, to the Articles of Incorporation, Bylaws and Restrictive Covenants
- Board elections

Please visit [www.skylinepropertyowners.com](http://www.skylinepropertyowners.com) or email Carol Thomsen ([carolt@mp-int.com](mailto:carolt@mp-int.com)) for an electronic copy of the proposed amendments to the Articles of Incorporation, Bylaws and Restrictive Covenants.

### Summary of Proposed Amendments

#### Articles of Incorporation

- SPOA identified as a Utah Non-Profit Corporation
- Corporation to have perpetual existence
- Purposes of Corporation outlined and defined for the following areas:
  - Conduct business; promote health, safety and welfare of members; establish fees and dues; enforce restrictions and rules; determine rights and duties of members
- General standardization of terminology and corporate concepts
  - Standard definitions and terms, “building lot” concept, membership records, number of Board members

#### Bylaws

- Sections 1, 3, 5, 7, 10, 12, 13 - General standardization of terminology and corporate concepts
- Section 2 – Standard terms are established and defined
- Section 4 – Board of Directors
  - Defines number of Board members, removes LDS church from having a permanent Board seat
  - Outlines voting districts and voting schedule
  - Sets term limits
  - Outlines method for filling vacancies on Board
- Section 6 – Dues and Assessments
  - Stand-alone section was created for this topic; the wording is from the original Bylaws
- Section 8 – Voting
  - Members must be current on their dues & assessments in order to exercise voting right and serve on the Board
  - Restates concept of one-vote per “building lot”
  - Establishes method and timeline in the event a delinquent member is elected to the Board of Directors, to pay delinquent assessments
- Section 9 – Provides reference to the official county plat map
- Section 11 – Establishes the Corporation’s fiscal year
- Exhibit A – Sanpete County Plat Map
- Exhibit B – Updated water policy
- Exhibit C – Board of Directors Voting District Map

#### Restrictive Covenants

- Opening Paragraph: Lot numbers revised to match county description (i.e. N, S, E or W)
- Sections 10, 11, 13, 15 – No changes
- Sections 1-4, 6, 7, 14 – General standardization of terminology and corporate concepts
- Section 8 – Association roads (current and future) to be maintained by SPOA
- Section 9 – Easements to access property
- Section 12 – Resolving disputed boundary markers

SAVE THE DATE:

Picnic: Thursday, Sept. 10, 2015 6:30 pm. Spanish Fork North Park Pavilion.

Workdays: June 27, July 18 and Aug 8 (Watch the website for possible changes for workdays)